

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES CITY OF LANSING POLICE AND FIRE RETIREMENT SYSTEM

Regular Meeting  
Council Conference Room  
10th Floor, City Hall  
Lansing, MI

August 19, 2014  
Tuesday, 8:30 a.m.

The Board was called to order at 8:35 a.m.

Present: Trustees Benson, Fabus, Hecksel, Kraus, Oleson, St. Aubin, Wood– 7.  
Absent: Trustee Bernero

Others: Angela Bennett, Karen E. Williams, Finance Department; Attorney Ken Lane, Clark Hill Law Office (representing the Law Department).

It was moved by Trustee Oleson and supported by Trustee Hecksel to approve the Official Minutes of the Police and Fire Retirement System Board Meeting of July 15, 2014.

Adopted by the following vote: 7 – 0

There were no public comments.

## Secretary's Report.

0 new fire member(s), 0 new police members, 0 reinstatement(s), 0 refund(s), 0 transfers, 0 retired. Total: Active membership: 333. 0 death(s). Refunds made since the last regular meeting amounted to \$0.00. Reimbursements to the System year-to-date amount to \$0.00. Retirement allowances paid for the month of July 2014 amounted to \$2,256,268.55. Total retirement checks printed for the P&F System: 697. Total retirement checks printed for both systems: 1592. Domestic relations order received: 0 Domestic relations orders pending: 1. Eligible domestic relations orders certified: 0.

It was moved Trustee Fabus and supported by Trustee Kraus to approve the following applications for Regular Age and Service Retirements:

Ronald L. Seyka, Police Department, 25 years of service credit, age 49, effective September 13, 2014.

David Dahlke, Police Department, 25 years of service credit, age 50, effective September 20, 2014.

Adopted by the following vote: 7 – 0.

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There were no requests for duty disability.

Karen Williams reported that the medical report for Applicant #2014-F0513 was received and forwarded to the disability subcommittee for review

The Police and Fire Retirement Board recessed to allow the disability subcommittee to meet to discuss the medical report of Applicant #2014-F0513.

The Board recessed at 8:38.

The Board resumed at 8:42.

Trustee Hecksel reported that the disability subcommittee had met and recommended concurrence with the medical director's report to approve the non-duty disability request.

It was moved by Trustee Hecksel and supported by Trustee Kraus to concur with the medical director's report and approve the non-duty disability request of Applicant #2014-F0513.

Adopted by the following vote: 7 -0

There were no requests for refund of accumulated contributions.

Ms. Williams updated the Police and Fire Retirement Board regarding the Arrivos software project. The Tegrit team continued to work on the retirement calculators. Tegrit has started the transition to a new project manager. Tegrit has started development of the Arrivos Calculators and continues work with the PBI (death audit vendor) to automate the process.

Trustee St. Aubin stated he had Attorney Ken Lane review the current contract regarding the sale. Attorney Ken Lane reported that there was an assignment clause in the contract. The City of Lansing Retirement Boards needed to sign a consent form to assign the contract to the new company, Tegrit Software Ventures. The contract provisions and protections will remain the same.

Ms. Williams announced the Fall MAPERS Conference would be held September 14 -16 in Acme, Michigan. Ms. Williams reported that confirmation for Fall MAPERS should have been received for the conference for those members attending.

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Ms. Williams also announced the NCPERS Public Safety Conference October 26 - 29 in New Orleans. Ms. William requested that applications and requests be submitted before the October 2, 2014 deadline for early registration.

Attorney Ken Lane updated the Employees Retirement System Board regarding Boomershine Consulting Group request for additional fees for GASB standard reports. Attorney Lane opined last month that the ERS Board was not required to pay additional fees for actuarial valuation to comply with GASB standard. Attorney Ken Lane contacted Greg Stump who explained that it is an additional report that would supplement the annual valuation. The additional report would outline the requirements and the steps taken to comply with the new GASB standards.

Trustee Kraus requested that the discussion regarding the additional GASB report be placed on the Joint Board retirement meeting agenda.

Angela Bennett suggested that she contact Greg Stump for further clarification to see if the additional report for GASB 67/68 is necessary.

Attorney Lane reported that his office is in the process of scanning the trustee handbook for an electronic version.

Attorney Lane reported that the Police and Fire Retirement Ordinance has been completed by City Attorney's Office and is under review by Human Resources. After Human Resources review, the draft will go City Council and then will be referred to the Retirement Board. Trustee Wood inquired about a time line for this process and expressed concern that the Ordinance would not be before the Retirement Board within 90 days. Attorney Lane believed that the Ordinance should be back to the Retirement Board at its next meeting.

Karen Williams reviewed the Quarterly Expense Report for the period ending June 30, 2014.

It was moved by Trustee Oleson and supported by Trustee Hecksel to adjourn the meeting.

Adopted by the following vote: 7 - 0

The meeting adjourned at 9:02 am.

Minutes approved on \_\_\_\_\_

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Angela Bennett, Secretary  
Police & Fire Retirement System

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Brad St. Aubin, Chairperson  
Police & Fire Retirement System